## MINING, BUSINESS AND STOCKS

## **DULL MARKET** WEEK FOR STOCKS.

Transactions of Mining Exchange Amounted to 190,763 Shares, Same Bringing \$47,980.09.

#### PRICES HAVE LOWERED SOME.

Daly-West Closed Stronger-Con. Mercur Suffered from a Bearish Movement-Quotations and Sales.

The sales of the week on the Salt Lake Stock and Mining exchange amounted to 190,763 shares, which brought the sum of \$47,980.09.

This is a big decrease over the previous week; the market has been dull, with a limited demand for stocks from outside investors, but the brokers passed away the time to some extent in "scalping" low priced stocks. One the most active among them was Martha Washington, which recorded transtha Washington, which recorded transfers in excess of 25,000 shares. Star Consolidated was fairly active during the early part of the week, ending a cent lower than beginning. Daly-West opened weak, but this Park City favorite pulled through in better tone, the last bid today being registered at \$3... an advance of \$1 a share. Lower Mammoth received but light attention, the stock selling as low as 55 cents. New York Bonanza declined all of 5 cents a share. Carisa was one of the Tintic Carisa was one of the Tintic share. Carisa was one of the Tinto stocks which displayed considerable activity, about 22,000 shares changing hands. The market for this stock held up to strong figures while the "bears" made a raid on Consolidated Mercur, resulting in bringing the stock down close to \$1 a share. close to \$1 a share.

The closing quotations and sales were posted today as follows:

TODAY'S QUOTATIONS.

Stocks.	Bid.	Asked.
Alice	. 8 .10	8
Ajax	.131/2	.14
Bullion-Beck		2.00
Carisa	.1 .15%	.15%
Consolidated Mercur	1.02	1.04%
Creole	. 36	. 60
Daly	2.05	2.30
Daly-Judge	9.1256	9.55
Daly-West	. 39.50	40.1714
Dexter	.0314	.04
Eagle and Blue Bell	.1 .75	.991/4
Calena		08
Grand Central	3.70	4.25
Horn Silver	70	
Horn Silver	02	0214
Little Bell		2.25
Lower Mammothe	5414	60
May Day	0814	0884
Mammath	0714	1 90
Northern Light	0014	1.20
Ontario	4 50	5 50
Potro	003/	0.00
Petro	02	05
Sagramente	.02	.33
Sacramento	. 20%	72.00
Chiver Chief		72.00
Silver Shield	.13	.131/4
Silver Shield	107.59	
Star Consolidated	.34	.34%
Little Chief		.10
Utah	.67	.74
Uncle Sam Con	241/2	.251/2
U. S. Mining Co	. 18.12%	19.00
Valen	10	I
Butler-Liberal		.16%
Rocco-Homestake		.35
California	.07	.10
Century	.49	.51 .01 .0114
Golden Eagle	.00%	.01
Joe Bowers La Reine	. 0134	.011/4
La Reine	.03	.041/2
Swansea	.19	.35
Manhattan	00%	.00 5-16
Martha Washington	0214	.0314
New York		.20%
Richmond-Anaconda		
Tetro	. 29%	.30
Victor	.11	1
Wabash	. 08	.10
Victor		.10
Yankee	. 42	1 .47
		-

#### REGULAR CALL SALES.

Ajax, 500 at 14.
Daly-West, 2 at 40.00.
May Day, 1.000 at 8%; 1,000 at 8%.
Shares sold, 2,000.

Sacramento, 1,500 at 13¼.
Star Con., 500 at 33½; 100 at 34; 1,000 at 54½, ,buyer 30. Shares sold, 1,800.
Century, 100 at 50.
Martha Washington, 200 at 3¼.

OPEN BOARD SALES.

Con. Mercur, 200 at 1.04; 200 at 1.05; 90 at 1.05, seller 5; 200 at 1.07, buyer 30. Daly West, 15 at 40.00. New York, 500 at 2%; 1,000 at 20½, Shares sold, 1,500. Silver Shield, 500 at 13.

Star Con., 1,000 at 3412. Tetro, 1,600 at 2934.

RECAPITULATION.

Today's totals.. .. .. 15,817 \$ 5,347.90 Week's totals.. .. .. 190,763 \$47,980.09

#### MINERAL SURVEYS ORDERED. Snake Creek and Big Cottonwood Claims

Being Patented.

In the office of the surveyor general this week, orders were issued for mineral surveys, were as follows: Survey No. 5119-20-21 for the Triangle, Ophir and Water Witch lode mining claims, situated in the Snake Creek mining district, Wasatch county. Ap-plication made by the Daly-Judge Min-ing company. Order issued Oct. 2. Curtis L. Knight, deputy mineral sur-

Survey No. 5122, 5123 and 5124 for the Survey No. 5122, 5123 and 5124 for the President, Silver Cloud No. 2, Granite No. 6, 7 and 8, Minona No. 1 Roosevelt Fraction No. 2, Silver Cloud, Winona No. 2 lodge mining claims, situated in the Snake Creek and Big Cottonwood mining districts, in Wasatch and Salt Lake countles. Lake counties, Application made by J. J. Daly. Orders issued Oct. 2. Curtis J. Daly. Orders issued Oct. 2. Cur L. Knight, deputy mineral surveyor.

## UTAH COPPER ACTIVITY.

Splendid Headway Being Made with Con-

struction of New Concentrator. Supt. Jenney, of the Utah Copper company, reports excellant progress bethis corporation. At the new concentra-tor the foundations are practically com-pleted and nearly all of the grading is completed. The new office building and machine shops are finished and the frame work for the ore bins and crush-ing department is going up.

ing department is going up.

The further development of the mine is under way and as many men as can be used are employed in driving

the new tunnel which will be connected with the present workings and in the future will be the avenue for the exit of all ores from the mine.

GOLD MOUNTAIN DISTRICT. Developments at the Lone Tree Mine-Ore in Sevier Tunnels.

The recent development in the neighborhood of the Lone Tree property on the Fish Creek side of Gold Mountain has spurred H. W. Ramlose, the principal owner, to do something. A force of men is to be put on this week, and it is proposed to extend the tunnel, which is now in a distance of 140 feet. 200 feet farther, when it is expected that a big vein will be tapped.

The Lone Tree adjoins the Deer Park property on the south and the west. The Deer Park is the property that W. F. Snyder and associates secured a couple of weeks ago for the Holland people, and is all that lies be-The recent development in the neigh-

Holland people, and is all that lies between the Lone Tree and the Sevier.

The Lone Tree has an ideal location, according to the lay of the country, for a big mine, and Mr. Ramlose is

now going after something.
It is reported that the big vein on the Trapper's Pride property which was struck in the original tunnel has been encountered in the tunnel which Supt. MacLain has been cleaning out and retimbering. The ore is of a fine character and with the original disclosures gives this property a big body of developed vein matter. The Trapper's Pride is getting in a position to be a big mine soon.

Very rich ore is coming into the Sevier upper tunnels, according to the Sevier upper tunnels, according to the latest reports. This exceeds in values anything ever yet discovered on that ground. The mill was started last Friday, and after a few hours getting everything adjusted and in good operation, the entire plant worked

like a charm.
M. R. Hunt was down from Salt Lake this week looking at some properties on Gold Mountain. Mr. Hunt is an operator of several years in Utah and has charge of the Queen mine near Stockton.—Richfield Reaper.

### AT THE CON. MERCUR.

President Dern Confident that Moore Process Will be a Complete Success.

President John Dern, of the Consolidated Mercur mines, returned from a trip to that property last night. He in-formed a "News" representative that the first unit was placed in commis-sion yesterday at noon and that enough sion yesterday at noon and that enough of the Moore process machines would be in commission to take care of the tonnage coming from the mines which amounts to about 800 tons per day.

President Dern says matters have progressed to the extent that there is no question in his mind but that the big mill, dressed up with its new adornments will prove equally as satisfac-

ments, will prove equally as satisfac-tory as were the preliminary tests.

The delays which have been experi-enced in getting the plant started off have been extremely annoyig to the

management, yet these are things that can be expected. People who have had experience in mining can understand these things, while the public does not always and brokers take adthe stock. Especially in the installation of a new process, there are numerous alterations and adjustments which can only be made whenever they are met. Mr. Dern said he would not be pre-pared to give any figures on the re-sults of the extraction for several days: inasmuch as no assays have yet been made, but he is confident that the re-

#### TINTIC ORE SHIPMENTS. During Week 187 Car Loads Were Shipped From That Camp.

sults will not be in the least disap-

Special Correspondence.

Eureka, Oct. 3.-The shipments from the Tintic district thus week amount to 187 cars, an increase over last week of 43 cars. The Gemini and Centen-nial-Eureka taking the lead with 41 cars each to their credit. The Grand Central and Bullion-Beck have also increased their shipments. The prop-erties from which the ore was shipped are: Carisa 4; Martha Washington 1; Laclede 2; South Swansea 3; Dragon (iron) 12; Uncle Sam 3; Tetro 3; May Day 2; Centennial-Eureka 41; Eagle & Blue Bell 3; Ajax 1; Grand Central 19; Mammoth 3; Black Jack (iron) 3; Bullion-Beck 17; Gemini 41; Eureka-Hill 7. In addition to the above shipments two cars of concentrates were shipped from the May Day jigs.

#### CONCENTRATES.

Rumors are current that an assess-ment is to be levied on Ajax to cancel the \$35,000 mortgage on the mine.

J. E. Bamberger returned yesterday from a trip to California where he has been looking after the interests of the Salt Lake Oil company. The final consignment of machinery

for the Keith-Kearns mill has arrived at Park City and delivered to the mine, excepting one of the crushers. Lafayette Holbrook of the Grand Cen-

tral Mining company is quoted as say-ing that the payment of dividends vould likely be resumed next month. Louis Laranger, a well known mining engineer, has been conducting an ex-amination of a well known Utah propupon who's report the fate of a

pending deal hangs. A strike of some importance is re-ported in the Pittsburg Consolidated at Alta. Two feet of carbonate ore is said to have been disclosed in the winze

sunk from the tunnel level. Manager Walter James, of the Black Rock mine in Beaver county, is in the

For a little over 16 tons of ore shipped from the Nalldriver mine of Park City, Secy. Wightman yesterday receipted for \$1,869.71. The net value of the rock was \$112.14 to the ton.

Supt. E. J. Raddatz of the Honerine mine of Stockton, accompanied by F. C. Richmond, will leave for Denver tonight for the purpose of investigating a certain kind of concentrator tables which may be adopted as a part of the equipment for the Honerine's new mill

A payment of \$40,000 was made on the purchase price of the Sevier Con-solidated yesterday to Charles Lam-mersdorf. The balance now due him on the property is \$60,000.

Peter H. Cannon, the well known herry Creek, Nev., mining man, is in

Samuel Newhouse is scheduled to ar-

rive this afternoon from the east. J. P. Larson, a well known citizen of Fremont, Nebraska, returned home today. He is an extensive stockholder in the Con. Mercur, and spent a couple of days at that property this week as the guest of President John Dern.

Messrs, Johnson and Beetles returned rom Beaver county this morning. Good headway is reported with the construction of the Wah Wah springs pipe line.

It was necessary for Acting Manager E. G. Woolley, Jr., to call in a referee today before selling the two cars of ore which were sampled yesterday. The assays made by the Tetro company and those by the smelting company being too far apart.

# TOMBSTONE FAST

Two Hundred Men Now Employed In the Mines of Once Famous Arizona Camp.

COMING TO FRONT.

#### LETTER FROM COL. PICKETT.

Former Salt Laker is Located There -Says Region is Improving Rapidly-Has Produced \$40,000,000.

Col. H. L. Pickett, the well known mining attorney who left this city sometime ago to take up his abode in Arizona, has decided to locate at Tombstone. In a letter to a friend of his here

## WEEK IN STOCKS CLOSED AT DECLINE

In London Americans Were Down And the Depression Was Reflected in New York.

#### LOSSES LIMITED TO FRACTIONS

Coalers Suffered From Realizing-U. S. Steel Sold Off Again-Time Money Easier.

New York, Oct. 3 .- The depression in the American department in London affected dealings here but some of the most prominent stocks resisted the deeline, including Pennsylvania, New York Central and St. Paul. Canadian Pacific declined nearly a point. There were running sales of 3,000 shares of United States Steel at 17% and 17%, compared with 17% last night, and of 2,000 shares of Erie at 28% and 28%, compared with 29 last night. The marone. In a letter to a friend of his here states he is well pleased with that ered fully but did not maintain its sta-

#### Today's Metal Quotations.

Local settling prices as re-ported by the American Smelt-ing and Refining company:

SILVER. COPPER, - 125/8 LEAD,

New York Quotations:

COPPER, - - 13.50 LEAD, - \$4.50 

feeders, 2.25@4.10; calves, 3.00@4.75; bulls, stags, etc., 1.75@2.50.

Hogs—Receipts, 4,000. Market strong to 5c higher; heavy, 5.55@5.65; mixed, 5.60@5.65; light, 5.70@5.75; pigs, 5.00@5.60; bulk of sales, 5.60@5.70.

Sheep—Receipts, 500. Market steady. Fed muttons, 3.40@3.85; wethers, 3.25@3.60; ewes, 2.75@3.25; common and stockers, 2.25@3.50; lambs, 4.00@5.00. DENVER.

Denver, Colo., Oct. 3.—Cattle—Receipts, 150. Market steady. Beef steers, 3.00@3.75; cows, 2.00@3.15; feeders and stockers, 3.00@3.65; bulls, 1.50@ Hogs-Receipts, 300. Market higher. Light packers 6.00@6.05; mixed and heavy, 5.95@6.00.

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#### YAMPA SMELTER AT BINGHAM, NOW UNDER CONSTRUCTION.

The Yampa smelter at Bingham, now in the course of construction, will represent an outlay of approximately \$120,000. Its initial capacity will be 250 tons, the arrangement being such that it can be increased to 750 tons eventually. It will be a strictly modern plant. It will be ready for "blowing in" some time in December and will be supplied with bins sufficient for the storing of 1,200 tons of crude, 700 tons of screened and 800 tons of roasted ores. Included in the equipment will be six Neill sintering furnace s. James W. Neill is the company's metallurgist and J. M. Callow, the mechanical engineer, and George H. Robinson is general manager.

less active stocks made a good show of strength. St. Paul led a recovery with a rise of a point. The movement as a whole was narrow. Lackawanna rose 5¼ and General Electric 3. The market sold off on the bank statement. Wabash preferred and Rock Igland got a point under last night and Smelting preferred lost 1½. Buying orders met the decline and St. Pas, rose to the best again. Erfe ran o ffa point just at the last making the closing lower. Prime mercantile paper, 6@6½ per

Prime mercantile paper, 6@61/2 per

Sterling exchange easier with actual

business in bankers' bills at 4.82@4.82.23

for demand and at 4.85,65@4.85.75 for 60

Posted rates, 4.821/2@4.83 and 4.861/2@4.87.

Money on call, nominal; no loans. Time money easier, 60 days, 5@5½ per cent: 90 days, 5½ per cent; six months,

LIVESTOCK.

CHICAGO.

Chicago, Oct. 3 .- Cattle-Receipts-

400, nominal; good to prime steers, 5.25@6.00; poor to medium, 3.50@

4.89; stockers and feeders, 2.25@4.15;

4.89; stockers and feeders, 2.25@4.15; cows, 1.40@4.20; heifers, 2.00@4.75; canners, 1.40@2.50; bulls, 2.00@4.50; calves, 3.50@7.40; Texas fed steers, 2.75@3.75; western steers, 3.00@4.50. Hogs—Receipts today, 7,000; tomorrow, 75,000; mixed and butchers, 5.65@6.50; good to choice heavy, 5.65@6.15; rough heavy, 5.25@5.60; light, 5.75@6.45; bulk of sales, 5.60@6.00

6.15; rough heavy, 5.25@5.60; light, 5.75@6.45; bulk of sales, 5.60@6.00. Sheep—Receipts, 2,500; lambs steady. Good to choice wethers, 3.35@4.25; fair to choice mixed, 2.25@3.25; western sheep, 2.25@4.00; native lambs, 3.50@6.75; western lambs, 4.40@5.50.

Commercial hills 4 81 @48214

Bar silver, 59%

oads steady.

1/2 per cent.

Mexican dollars, 46.

Bonds-Governments

town and the country in general, which, he states, is improving wonderfully. More than 200 men are employed in the mines in that vicinity at the present time and as evidence of the prosperous conditions existing there, adds that four railroad trains enter the camp daily.

The colonel closes by saying: "If the mines here turn out as it is thought they will, Tombstone will eclipse all its former records in the way of production, which is estimated at no less than

The climate is unequalled anywhere and in fact the business and mining outlook for this section is first class." While a resident of this city Col. Pickett enjoyed the acquaintance of a large number of warm friends. He was generally liked by all who knew him and his departure was very much regretted. But he had a distinct fondness for Arizona and often remarked to his friends that he would some day make his permanent home there. While here he was engaged in the operation of mining properties and while he entertained no dislike for Utah camps, it so happened that he found a favorable location just far enough over the state line to say that he was in Arizona. He always seemed to radiate in that direction. The colonel was the owner of the Savanic copper mine south of St. George in the no man's" region of the neighboring territory. This property produced some of the richest ore ever shipped to the Salt Lake smelters and this event oc-curred while he was in charge.

## GEYSER-MARION MILL.

Old Plant at Mercur Will Soon be in Operation Again.

Early next week the Greene Reduction company, which recently consum-mated a deal for the purchase of the old Geyser-Marion dump at Mercur, will put a force of men to work at the old mill on that property, which has been in idleness for several years. The plant is to be remodeled and equipped with suitable machinery for the successful operation of the Greene chemical processes for the extraction of values from gold ores.

Col. Wiswall, the local manager of

the 'Greene company, said today that the capacity of the mill will be in-creased so that it will enable the treatment of no less than 300 tons of tailings per day. The work is to be pushed as rapidly as possible; the intention being to get everything in shape before winter sets in in earnest.

#### U. S. Tramway Accident.

(Special to the "News.") Ringham, Oct. 3.—An accident occurred last night to the United States tramway, and as a result it will probably be out of commission for several days pending repairs. One of the ropes gave way, causing a general smash-up. The United States company has ex-perienced considerable difficulty with its tram in the past. Fortupately, the Bingham Copper Belt raifway is at command; hence the smelter can be kept going on uninterruptedly.

#### BULLION AND ORE SOLD FOR HALF MILLION.

The ore and bullion settle- I ments reported during the fiscal week ending Oct. 2, as reported by McCornick & Co., aggre-gated the sum of \$506,400 as for-

lows:			
		Base	Gold
	Ores.	Bullion.	Bars.
Saturday \$	20,500	\$ 18,900	\$20,000
Monday	56,600	26,300	19,300
Tuesday	56,600	42,500	
Wednesday	47,200	24,500	
Thursday .	59,600	49,100	*** ***
Friday	27,600	28,800	8,900
Totals\$	268,100	\$190,100	\$48,200

The shipments of copper bullion from the independent smelters during the present week amounted to 865,216 pounds. The Utah Consolidated produced five cars, 300,000 pounds; Bingham Consolidated three cars, 181,363 pounds, and the United States 183,853 pounds.

PROCESSOR SECTION OF THE PROCESSOR P Sheep-Receipts, 1,400. Market steady Good to fat muttons, 3.00@4.00; lambs, bility long, Pennsylvania leading another reaction. Western stocks were depressed, but losses were limited to large fractions. The coal stocks suffered from realizing, especially Erie. Some less active stocks made a good show of KANSAS CITY.

Kansas City, Oct. 3 .- Cattle-Receipts Kansas City,Oct, 5.—Cattle—Receipts, 1,500; unchanged; native steers, 4.000 5.25; Texas and Indian steers, 2.40@3.25; Texas cows, 1.25@2.10; native cows and heifers, 1.25@4.00; stockers and feeders, 1.25@4.00; stockers and feeders, 2.000 4.10; bulls, 1.50@3.00; Western steers, 2.50@4.55; calves, 2.00@6.00; western cows, 1.75@2.25. cows, 1.75@2.25.

Cows, 1.75@2.25.

Hogs—Receipts, 4,000; market steady to strong; bulk of sales, 5.65@5.90; heavy 5.50@5.80; packers, 5.65@5.55; medium, 5.80@5.90; light, 5.75@6.05; yorkers, 6.00@6.05; pigs, 5.65@5.85.

> PRODUCE CHICAGO.

Chicago, Oct. 3 .- Wheat opened to-

day, December being unchanged to a shade higher at 78% @78½, but during the opening hour the market became weak, December declining to 78.

Cash: Wheat—No. 2 red; 7834; No. 2 hard winter, 774; No. 3 do., 754,77; No. 1 n orthern spring, 86@87; No. 2 do., 85;

No. 3 spring, 73@82.

Corn—No. 2, 45@45¼; No. 3, 44%@45¼.
Oats—No. 2, 35½; No. 3, 35.
Close: Wheat—October, 77¼; December, 77¼@%; old, 77½; May, 78½@¼.
Corn—October, 44%; December, 44%; May, 44½@%. Corn—October, 44%; December, 44%; May, 444@%. Oats—October, 354@%; December, 354@7%; May, 36%@%. Pork—Octoger, 11.20; January, 12.40; May, 12.47½@12.50. Lard-October, 7.60; November, 7.10; December, 6.85.

Ribs-October, 9.45; January, 6.57½; May, 6. 65. Rye-September, 53. Flax-Cash, northwest, 1.011/2. Timothy-October, 2.95.

Clover-10.75. \_ The market declined on bearish re ports to 774, December closing at decline of 1@1% at 774@77%c.

#### NEW YORK PRODUCE.

New York, Oct. 3.—Wheat—Receipts, 92,650 bushels. Opened firm and higher on cables and good support of business by room traders but later eased off with South Omaha, Oct. 3.—Market, nominally steady; native steers, 3.75@5.60; cows and heifers, 3.00@4.00; western steers, 3.00@4.25; Texas steers, 2.75@3.75; canners, 1.50@2.00; stockers and

#### aja minimining diminimining miniming miniming miniming dimining diminimining miniming miniming miniming minimi STRENGTH OF SALT LAKE'S BANKS.

The solidity of Salt Lake's banking houses has always been a sure and gratifying indication of the firm basis on which the prosperity of the city rested. During all the recent panics, and rumors of panics on Wall street, and the money stringency which has existed from time to time in New York and other great centers, there has hardly been a day when loans could not be secured from Salt Lake's banking houses. The following compilation of deposits and available cash shows the strong condition of the local concerns, even including the savings institutions, which are not required to keep on hand the same proportion of funds that the commercial banks

COMPILED FROM REPORTS OF SEPTEMBER, 1903.

	Deposits.	Cash.
Zion's Sav. B. &. T. Co		507,277.58
McCornick & Co	5,112,238.32	2,020,724.81
Deseret Nat'l Bank	2,561,930.13	1,257,724.02
State Bank of Utah	1,074,339.16	463,246.30
Descret Sav. Bank	1,898,378.37	397,801.20
Utah Sav. & Trust Co	552,096.83	136,114.76
B. H. Schettler	107,674.76	10,347.72
*Wells Fargo & Co	10,200,726.95	4,841,721.80
Walker Bros	1,246,758.60	454.552.57
Nat'l Bank of the Rep	2,831,266,26	1,118,212.58
Com'l Nat'l Bank	905,501.30	337,463.07
Utah Com'l & Sav. Bank	441,908.28	114,981.41
Utah Nat'l Bank	390,563.40	147.852.61

Totals . . . . . . . . . . . . \$30,979,888.61 \$11,808,020.43 \*Includes San Francisco business.

#### BOSTON STOCK MARKET.

Closing quotations today as reported by Hudson & Sons Co.,

	Bid.	Asked.	K
Amalgamated	41%	42	E
Con. Mercur	1	1 1-32	г
Daly West	391/4	4014	R
Utah	251/4	2534	k
U. S	18	1816	ø

Sugar—Raw, steady; fair refining, 3%; centrifugal 96 test, 3 29-32; molagses sugar, 3 5-32. Refined, quiet; crushed, 5.40; powdered, 4.90; granulated, 4.80. Coffee-Firm; No. 7 Rio. 51/2.

WOOL.

ST. LOUIS. St. Louis, Oct. 3 .- Wool-Nominal; territory and western mediums, 176 18; fine mediums, 15@17; fine, 15@16.

#### BANK STATEMENT

New York, Oct. 3.-The statement of

8	averages of the Clearing H	ouse !	bank
ı	of this city for the week :	shows	
ğ	Loans		
1	Decrease	4.1	44.60
ì	Deposits	897.2	
1	Decrease		30.80
į	Circulation	45.6	74.70
į	Decrease		11.80
ì	Legal tenders	70.7	62,70
3	Decrease		57.10
1	Specie	167.4	
ì	Decrease		08,40
	Reserve	238,2	
1	Decrease		64.50
	Reserve required	224.3	
١	Decrease		32.70
ı	Surplus		37.50
ì	Decrease		31.80
ı	Ex. U. S. deposits		39.70
١	Decrease		62.80
	**************************************	2.1	02,00

#### Jack Pennell Nu dered.

Butte, Mont., Oct. 2.- A Miner special Butte, Mont., Oct. 2.—A Miner special from Miles City says word was received there today from Fallon, of the murder of Jack Pennell, Walter Dietrow, a cowboy, is charged with the killing, which, it is said, occurred accidentally while Dietrow was "shooting up" a saloon in the cow camp. Dietrow is supposed to have been intoxicated at the time of the shooting. The sheriff and coroner have left for the scene. 

#### Salt Lake Bank Clearings

Salt Lake clearings for the past week as compared with the same week a year ago were

as follo	1903.	1902.
Sept. 28,	\$ 647,079.82	\$ 473,927.95
Sept. 29,	487,117.82	393,935.36
Sept. 30,	359,309.65	468,843.02
Oct. 1,	512,863.39	561,968.07
Oct. 2.	542,573.34	431,569.92
Oct. 3,	392,638.85	342,052.44
Totals	\$2,940,582.87	\$2,672,296,76

Increase, \$268,286.11.

## BUSINESS NOTES.

The general advance and activity in local stocks witnessed last week, continued during the present week. Although several in the list are now quoted ex-dividend, the figures are much higher relatively than before the dividend was paid. This is specially true of the sugars, Idaho, Amalgamated common, and Utah common leating in the activity. The settlement of the Nibley-Eccles controversy has had a specially buoyant effect on the Amalgamated. No one can be found who will give any intimation as to when a dividend on this company's common stock may be looked for, but it is a matter of general comment among investors that the treasury is in excellent condition to nay one should n excellent condition to pay one, should the management so decide. It may be taken for certain that the Lewiston factory will not be built, until Cache county has demonstrated that it can suply more than enough beets to furnish the present factory at Logan. Then the Lewiston enterprise will be pushed to the front. The factories at Lehi, Ogden, Logan, and Le Grande, Ore., are all working to their capacity. Sugar is rolling out in immense quantities and is being sold almost as fast as produced, although of necessity there is considerable being stored.

Deseret National Bank .....\$282.0 | Deseret National Bank | \$282.96 |
Z. C. M. I.	161.00
Home Fire Insurance Co.	139.00
The Utah Sugar Co., Pfd.	9.76
Commion	3.82
State Bank of Utah	149.56
Deseret Savings Bank	260.00
Zion's Savings Bank & Tr. Co.	136.00
Prova Com & Savings Bank	120.00
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Prova Com & Savings Bank	120.00 Provo Com. & Savings Bank ... Lehi Com. & Savings Bank .... Thatcher Bros. Bkg. Co., Logan. 120. First National Bank. Ogden . . . 227. Davis Co. Bank. Farmington . . . 107. Barnes Banking Co., Kaysville... Ogden Savings Bank... Consolidt'd Wagen & M. Co., pfd Fremont County Sugar Co. . . . . Amalgamated Sugar Co., pfd. . . Peoples' Co-op, Lehl ..... 10.0

Following are the latest quotations:

BONDS. Utah Co. Light & P. Co. Bonds. . 1011/2

Salt Lake stands 34th on the list of Salt Lake stands 34th on the list of cities whose bank clearings are given by Bracstreet for the week ending last Thursday evening. The figure given is \$2,904,748, a decrease of 15 per cent for the week corresponding in the previous year. New York City shows the heaviest decrease, 35 per cent. Memphis comes next with 32.5 per cent. There are 35 other cities showing a decrease in clearings, but for the most part the decrease is comparatively small.

Building permits were issued during the week as follows:
Mrs. Anna Aveson, Eleventh
East and Downing avenue, 2room frame cottage ........
Myron Jensen, J between Fifth

## and Sixth, brick store H. J. Shimming, 537 north First West, stone addition C. W. Midgley, 220 east Third South, 10-room double house, brick

John L. Gulbon, Ninth West, be-tween First and Second North,

Total ......\$20,75

#### BANK CLEARINGS

Bank clearings throughout the Unit, ed States and Canada for the week end. ing Friday, Oct. 2, 1903, were: Salt Lake City .. \$ 2,904,743 Outside N. Y. .... 833,549,641 Totals, Canada ... 48,072,897

#### MINEOLA MINING COMPANY

MINEOLA MINING COMPANY.

The report that the Mineola Mining company, whose mines are at Park City. Utah, has truck the same vein as the Silver King (which paid \$1,390,000 in dividends last year, will be hailed with satisfaction by the shareholders, and great results can be confidently expected. The officers have pushed development steadily. The executive is composed of Mr. A. H. Mayne, president; Mr. F. M. Wilson, vice president; Mr. Samuel C. Park, treasurer, and Mr. A. M. Spooner, seretary, gentlemen of high standing and reputation, and very highly esteemed in mining circles. The company is incorporated with a capital stock of \$500,000, \$200,000 being in treasury and \$300,000 in common stock, of the par value of \$1 each, fully paid and non-assessable. The company has installed a modern equipment and has some 20 men steadily at work, the shaft being now down 425 feet with a tunnel 365 feet in length and these are being pushed at high pressure. With the same vein as the Silver King this company should be in the early future a heavy shipper of high grade ore, which should give the stockholders emple returns on their investment. One thing is certain and that is that the directors will not relax their efforts till this consummation is reached. rectors will not relax their efforts till this consummation is reached.



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